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சியபத பிணான்ஸ்  
Siyapatha Finance

*( Finance Company of Sampath Bank Group )*

# **SIYAPATHA FINANCE PLC**

**INTERIM FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2022**

SIYAPATHA FINANCE PLC  
STATEMENT OF COMPREHENSIVE INCOME

	For the six months ended 30 June		Change %	For the quarter ended 30 June		Change %
	2022 LKR'000	2021 LKR'000		2022 LKR.000	2021 LKR.000	
<b>Gross income</b>	4,322,215	3,963,309	9%	2,041,749	1,879,349	9%
Interest income	3,613,084	3,369,643	7%	1,804,492	1,634,175	10%
Less:Interest expenses	(2,039,618)	(1,414,652)	44%	(1,256,693)	(686,877)	83%
<b>Net interest income</b>	1,573,466	1,954,991	-20%	547,799	947,298	-42%
Fee and commission income	175,875	137,578	28%	72,407	49,752	46%
Less:Fee and commission expenses	(574)	-	100%	(258)	-	100%
<b>Net fee and commission income</b>	175,301	137,578	27%	72,149	49,752	45%
Other operating income	533,256	456,088	17%	164,850	195,422	-16%
<b>Total operating income</b>	2,282,023	2,548,657	-10%	784,798	1,192,472	-34%
Less:Credit loss expense on financial assets and other losses	(248,703)	(856,632)	-71%	(27,572)	(462,761)	-94%
<b>Net operating income</b>	2,033,320	1,692,025	20%	757,226	729,711	4%
<b>Less:Operating expenses</b>						
Personnel expenses	(625,009)	(558,510)	12%	(319,670)	(280,641)	14%
Depreciation and amortisation expenses	(131,329)	(94,463)	39%	(67,573)	(47,323)	43%
Other operating expenses	(236,840)	(209,006)	13%	(95,919)	(66,761)	44%
<b>Total operating expenses</b>	(993,178)	(861,979)	15%	(483,162)	(394,725)	22%
<b>Operating profit before VAT on financial services</b>	1,040,142	830,046	25%	274,064	334,986	-18%
Less:VAT on financial services	(244,353)	(180,259)	36%	(86,295)	(81,124)	6%
<b>Profit before income taxation</b>	795,789	649,787	22%	187,769	253,862	-26%
Less:Income tax expense	(272,064)	(113,143)	140%	(80,642)	(90,495)	-11%
<b>Profit after taxation</b>	523,725	536,644	-2%	107,127	163,367	-34%
<b>Other comprehensive income/(expenses)</b>						
<b>Other comprehensive income not to be reclassified to profit or loss</b>						
Deferred tax rate change effect on actuarial loss on defined benefit plans	-	(3,490)	-100%	-	-	-
Deferred tax rate change effect on surplus from revaluation of property,plant & equipment	-	6,553	-100%	-	-	-
<b>Other comprehensive income,net of taxes</b>	-	3,063	-100%	-	-	-
<b>Total comprehensive income,net of taxes</b>	523,725	539,707	-3%	107,127	163,367	-34%
<b>Basic/Diluted earnings per share-(LKR.)</b>	5.39	5.94	-9%	1.10	1.78	-38%

## SIYAPATHA FINANCE PLC

## STATEMENT OF FINANCIAL POSITION

As at	30-06-2022 LKR'000	Audited 31-12-2021 LKR'000
<b>Assets</b>		
Cash and bank balances	152,371	250,277
Securities purchased under repurchase agreements	801,510	1,839,911
Loans and receivables	36,734,546	36,668,212
Other assets	609,440	637,127
Equity instruments at fair value through other comprehensive income	56	56
Debt instruments at amortised cost	4,250,492	900,241
Property, plant and equipment	2,368,581	1,992,215
Right-of-use assets	381,534	362,870
Deferred tax assets	145,873	78,492
Intangible assets	18,471	20,847
<b>Total Assets</b>	<b>45,462,874</b>	<b>42,750,248</b>
<b>Liabilities</b>		
Bank overdraft	163,337	191,266
Due to other customers	17,478,445	17,114,923
Debt issued and other borrowed funds	18,620,336	17,077,514
Other payables	1,941,439	1,267,671
Current tax liabilities	846,552	768,927
Retirement benefit obligations	115,009	103,853
<b>Total Liabilities</b>	<b>39,165,118</b>	<b>36,524,154</b>
<b>Equity</b>		
Stated capital	2,674,439	2,346,095
Reserves		
Statutory reserve fund	240,000	240,000
Revaluation reserve	124,504	124,504
Retained earnings	3,258,813	3,515,495
<b>Total Equity</b>	<b>6,297,756</b>	<b>6,226,094</b>
<b>Total Liabilities and Equity</b>	<b>45,462,874</b>	<b>42,750,248</b>
Net asset value per share(LKR.)	64.81	67.69
Commitments & contingencies	219,161	432,361

The information contained in these financial statements have been extracted from the unaudited financial statements of the Company unless indicated as "Audited".

**CERTIFICATION**

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No: 7 of 2007 and give true and fair view of the state of affairs of Siyapatha Finance PLC as at 30 June 2022 and its profits for the period then ended.

(Sgd)  
Managing Director

(Sgd)  
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.

Approved and signed for and on behalf of the Board by,

(Sgd)  
Director

(Sgd)  
Director

26 July 2022

**SIYAPATHA FINANCE PLC**  
**STATEMENT OF CHANGES IN EQUITY**

**LKR'000**

	<b>Stated Capital</b>	<b>Share Application Money Pending Allotment</b>	<b>Statutory Reserve Fund</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>Balance as at 01 January 2021</b>	1,522,881	700,000	185,000	117,951	2,600,132	5,125,964
Profit for the period	-	-	-	-	536,644	536,644
Other comprehensive income, net of tax	-	-	-	6,553	(3,490)	3,063
Rights issue of shares	700,000	(700,000)	-	-	-	-
Scrip dividend paid	123,214	-	-	-	(123,214)	-
<b>Balance as at 30 June 2021</b>	<u>2,346,095</u>	<u>-</u>	<u>185,000</u>	<u>124,504</u>	<u>3,010,072</u>	<u>5,665,671</u>
<b>Balance as at 01 January 2022</b>	2,346,095	-	240,000	124,504	3,515,495	6,226,094
Surcharge Tax *	-	-	-	-	(452,063)	(452,063)
<b>Balance after surcharge tax</b>	<u>2,346,095</u>	<u>-</u>	<u>240,000</u>	<u>124,504</u>	<u>3,063,432</u>	<u>5,774,031</u>
Profit for the period	-	-	-	-	523,725	523,725
Other comprehensive income, net of tax	-	-	-	-	-	-
Scrip dividend paid	328,344	-	-	-	(328,344)	-
<b>Balance as at 30 June 2022</b>	<u>2,674,439</u>	<u>-</u>	<u>240,000</u>	<u>124,504</u>	<u>3,258,813</u>	<u>6,297,756</u>

\*As per the Surcharge Tax Act No. 14 of 2022 which was certified on 8th April 2022, the Company is liable for the surcharge tax of LKR.452.06 Million out of the taxable income of LKR.1,808.25 Million pertaining to the year of assessment 2020/21. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 1 April 2020. Since the Act supersedes the requirements of the Sri Lanka Accounting Standards, the surcharge tax expense is accounted as recommended by the SoAT on Accounting for Surcharge Tax issued by the Institute of Chartered Accountants of Sri Lanka, in April 2022. Since the law was enacted as at the reporting date, retained earnings were adjusted accordingly.

**SIYAPATHA FINANCE PLC**  
**STATEMENT OF CASH FLOWS**

<b>For the period ended 30 June</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	795,789	649,787
Interest expenses	2,039,618	1,414,652
Fee and commission expenses	574	-
Provision for credit losses	248,703	856,632
Provision for staff gratuity	15,000	15,126
Provision for depreciation	76,043	29,477
Amortization of software	13,885	11,611
Amortisation of right-of-use assets	41,401	53,375
(Profit)/Loss on sale of motor vehicle	633	(1,452)
	<b>2,435,857</b>	<b>2,379,421</b>
<b>Operating profit before working capital changes</b>	<b>3,231,646</b>	<b>3,029,208</b>
(Increase)/decrease in lease receivables	(187,874)	(1,160,107)
(Increase)/decrease in hire purchase receivables	183	424
(Increase)/decrease in factoring receivables	60,081	48,985
(Increase)/decrease in gold loan receivables	(601,471)	(240,033)
(Increase)/decrease in loan receivables	418,881	(558,629)
Increase/(decrease) in due to other customers	445,269	(197,758)
(Increase)/decrease in other assets	25,673	21,708
Increase/(decrease) in other payables	444,572	280,371
	<b>605,314</b>	<b>(1,805,039)</b>
<b>Cash generated from operating activities</b>	<b>3,836,960</b>	<b>1,224,169</b>
Interest expense paid	(1,719,882)	(1,301,258)
Gratuity paid	(3,845)	(1,936)
Income tax and surcharge tax paid	(487,851)	(61,474)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,625,382</b>	<b>(140,499)</b>
<b>Cash flow from investing activities</b>		
Net investments in government treasury bills and repurchase agreements	577,083	(9,078)
Purchase of property, plant, equipment and intangible assets	(464,969)	(241,800)
Proceeds from sale of property, plant and equipment	420	1,761
<b>Net cash inflow/(outflow) from investing activities</b>	<b>112,534</b>	<b>(249,117)</b>
<b>Net cash inflow/(outflow) before financing activities</b>	<b>1,737,916</b>	<b>(389,616)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term loans/Securitized assets	2,000,000	-
Repayments of long term loans/Securitized assets	(1,459,235)	(2,697,374)
Net proceeds from short term borrowings	600,000	2,050,000
Repayment of principal portion of lease liabilities	(59,725)	(75,992)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>1,081,040</b>	<b>(723,366)</b>
Net increase/(decrease) in cash and cash equivalents	2,818,956	(1,112,982)
Cash & cash equivalents at the beginning of the year	59,031	1,041,631
<b>Cash and cash equivalents at the end of the period</b>	<b>2,877,987</b>	<b>(71,351)</b>
<b>Analysis of the cash and cash equivalents at the end of the period</b>		
Cash and bank balances	152,391	252,760
Securities purchased under repurchase agreements	801,510	-
Government treasury bills maturing less than three months	2,087,423	-
Bank overdraft	(163,337)	(324,111)
	<b>2,877,987</b>	<b>(71,351)</b>

**SIYAPATHA FINANCE PLC**

**SELECTED PERFORMANCE INDICATORS**

	<b>As at 30.06.2022</b>	<b>As at 31.12.2021</b>
<b><u>Capital Adequacy</u></b>		
Core Capital Ratio(Minimum Requirement -7.0%)	11.92%	14.74%
Total Risk Weighted Capital Ratio (Minimum Requirement: -11.0%)	17.71%	21.36%
Capital Funds to Deposit Liabilities Ratio(Minimum Requirement-10%)*	58.59%	58.88%
<b><u>Profitability</u></b>		
Return on Average Assets (After Tax)	2.35%	2.59%
Return on Average Shareholders' Funds	16.56%	19.16%
<b><u>Asset Quality (LKR'000)</u></b>		
Total Accommodation(Gross)	41,241,528	40,931,551
Non-Performing Accommodation	9,480,656	6,928,654
Net Total Accommodation(Net of allowance for expected credit losses/impairment)	36,734,546	36,668,212
<b><u>Liquidity (LKR'000)</u></b>		
Required Minimum Amount of Liquid Assets	2,219,676	2,116,090
Required Minimum Amount of Government Securities**	2,568,665	2,698,732
Available Amount of Liquid Assets	5,151,234	2,833,121
Available Amount of Government Securities	5,052,003	2,740,152

\* **Capital Funds to Deposit Liabilities Ratio**

The capital funds to deposit liabilities ratio is computed on the following basis.

Capital funds as a percentage of average of month end deposit liabilities during last three months.

\*\* Required minimum amount of government securities equals to 7.5% of the average of month end deposit liabilities and borrowings of the twelve months of the preceding financial year.

**SEGMENT INFORMATION**

The following table presents income, profit, total assets and total liabilities of the Company's operating segments.

	Leasing and Hire Purchase		Gold Loan		Others		Total	
	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000
<b>For the period ended 30 June</b>								
Interest Income	2,873,671	2,764,934	624,311	448,318	115,102	156,391	3,613,084	3,369,643
Less: Interest expenses	(1,584,496)	(1,108,761)	(278,831)	(163,342)	(176,291)	(142,549)	(2,039,618)	(1,414,652)
Net interest income	1,289,175	1,656,173	345,480	284,976	(61,189)	13,842	1,573,466	1,954,991
Net fee and commission income	109,375	92,168	66,315	45,040	(389)	370	175,301	137,578
Other operating income	517,223	406,193	-	-	16,033	49,895	533,256	456,088
<b>Total operating income</b>	1,915,773	2,154,534	411,795	330,016	(45,545)	64,107	2,282,023	2,548,657
Less: Impairment (charges)/reversal on loans and losses	(251,609)	(534,028)	(1,140)	(2,228)	4,046	(320,376)	(248,703)	(856,632)
Net operating income	1,664,164	1,620,506	410,655	327,788	(41,499)	(256,269)	2,033,320	1,692,025
Less: Total operating expenses (Including VAT on financial services)	(961,060)	(803,527)	(188,012)	(150,997)	(88,459)	(87,714)	(1,237,531)	(1,042,238)
<b>Operating profit before taxes</b>	703,104	816,979	222,643	176,791	(129,958)	(343,983)	795,789	649,787
Less: Income tax expenses							(272,064)	(113,143)
<b>Profit for the period</b>							523,725	536,644
Non-controlling interest							-	-
<b>Profit attributable to equity holders of the Company</b>							523,725	536,644
<b>As at 30 June</b>								
	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>
Segmental assets	29,033,458	29,699,359	6,382,110	5,007,520	10,047,306	6,991,765	45,462,874	41,698,644
<b>Total assets</b>	29,033,458	29,699,359	6,382,110	5,007,520	10,047,306	6,991,765	45,462,874	41,698,644
Segmental liabilities	25,011,591	25,664,053	5,498,027	4,327,139	8,655,500	6,041,781	39,165,118	36,032,973
<b>Total liabilities</b>	25,011,591	25,664,053	5,498,027	4,327,139	8,655,500	6,041,781	39,165,118	36,032,973

## EXPLANATORY NOTES

1. These Interim Financial Statements are presented in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
2. There are no changes to the accounting policies and methods of computation since the publication of the Audited Financial Statements for the year 2021.
3. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.
4. **The funds raised from debenture issues**  
The funds raised through debenture issues in the previous years were fully utilised for the objectives stated in the relevant prospectuses.
5. The dividend of LKR.3.57 per share on 91,973,156 Ordinary shares was approved at the Annual General Meeting held on 29 March 2022. This was paid in the form of scrip dividend and relevant provisions were made in the Financial Statements for the period ended 30 June 2022.
6. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
7. **Impact due to COVID -19**  
The Company evaluated the long-term impact of COVID -19 on the economy when calculating the impairment provisions as at 30 June 2022. Accordingly, all individually significant unimpaired customers who were under moratorium for a prolonged period of time have been classified at least under Stage 2 on a prudent basis. Adequate provisions were also made under the Collective Impairment segment to capture the impact of current unprecedented economic conditions.

Further, an additional provision has been recognised in the Financial Statements as at 30 June 2022 as an allowance for overlay on account of all customers eligible for the CBSL moratorium, assuming some of these customers would subsequently move to Stage 2 and Stage 3 upon completion of the moratorium. This is over and above the impairment provisions derived from the Company's impairment model, after classifying these loans into stages as per the Company's classification criteria for moratorium loans. In addition, customers who operate in risk elevated industries such as tourism, manufacturing, construction (including condominiums), and transportation etc. were closely reviewed and have been considered for life-time expected credit loss under stage 2 and stage 3 where necessary.

The aforementioned management action anticipated worsening of economic conditions, and thus provisioning was parallelly increased during the prior financial year on a forward-looking basis. Consequently, the Company was not required to effect a significant further increase in the impairment provision during the current period. Therefore, a 71% drop is observed in the current period's impairment charge compared to the previous year.

8. **Probable impact of economic crisis on business operations of the Company**

The Sri Lankan economy recovered in 2021 from the pandemic induced contraction in 2020. However, several deeply entrenched structural problems and vulnerabilities inherited over several decades coming to the forefront, thereby resulting in unprecedented socio-political tensions in early 2022. Diminishing forex reserves, huge piles of debt, devaluation of currency together with shortage of crops led the inflation to reach double digit levels. This crisis got further worsened by the power cuts, scarcity of gas and fuel which almost crippled the economy affecting all the sectors.

**Inflationary pressures**

Headline inflation has accelerated to an unprecedentedly high level and reported at 54.6 per cent in June 2022. Accordingly, increasing inflationary pressures affected the repayment capacity of the customers as a whole. This may put pressure on Company's credit risk profile and the management is closely monitoring the developments to take prompt risk mitigating actions.



### **Increase in the interest rates**

The Monetary Board of the Central Bank of Sri Lanka has decided to increase the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 100 basis points to 14.50 per cent and 15.50 per cent, respectively.

Further, yields on government securities have also risen recently, reflecting the impact of heightened uncertainties, escalation of inflation, and the continued large borrowing requirement of the Government. As a result, the interest rate risk is on the rise for all financial institutions of the country including Siyapatha Finance PLC.

Interest rate risk is managed principally through monitoring interest rate gaps and by having pre-approved limits for re-pricing brands. This monitoring mechanism includes changes in the Company's interest rate exposures, which include the impact of the Company's outstanding or forecast debt obligations. Management of interest rate risk aims at capturing the risks arising from the maturity and re-pricing.

### **9. Surcharge Tax**

As per the Surcharge Tax Act No. 14 of 2022 which was certified on 8 April 2022, the Company is liable for the surcharge tax of LKR.452.06 Million out of the taxable income of LKR.1,808.25 Million pertaining to the year of assessment 2020/21. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 1 April 2020. Since the Act supersedes the requirements of the Sri Lanka Accounting Standards, the surcharge tax expense is accounted as recommended by the SoAT on Accounting for Surcharge Tax issued by the Institute of Chartered Accountants of Sri Lanka, in April 2022. Since the law was enacted as at the reporting date, retained earnings were adjusted accordingly.

### **10. Tax reforms / new taxes announced by the Government**

- As per the Extraordinary Gazette Notification No. 2282/26 dated May 31, 2022, published under section 2A of the Value Added Tax Act, No. 14 of 2002, VAT rate has been increased to 12 per cent from 8 per cent with effect from 01 June 2022.
- It has been proposed to increase the corporate income tax rate applicable for finance sector to 30 per cent from 24 per cent with effect from 01 October 2022. However, this rate revision is yet to be enacted by the Parliament.
- As per the Social Security Contribution (SSC) Levy Bill issued on 21 June 2022, financial services sector is liable for 2.5 per cent on 100% of the value addition attributable to financial services (to be determined in accordance with the attribution method in Chapter IIIA of the VAT Act) with effect from 01 July 2022. However, this bill is yet to be enacted by the Parliament.

## **INFORMATION ON SHARES**

Stated Capital as at 30 June 2022 was represented by the number of shares in issue as given below.

	As at 30 June 2022		As at 31 December 2021	
	Number	LKR.	Number	LKR.
Ordinary Shares	97,166,011	2,674,439,468	91,973,156	2,346,095,301/-
<b>Total</b>	<b>97,166,011</b>	<b>2,674,439,468/-</b>	<b>91,973,156</b>	<b>2,346,095,301/-</b>

## **SHAREHOLDER INFORMATION**

### **Shareholders' list as at 30 June 2022**

	Name	No: of Shares	%
(01).	Sampath Bank PLC	97,166,004	100.00%
(02).	Mr. P.S.Cumaranatunga	01	0.00%
(03).	Mr.Y.S.H.R.S.Silva	01	0.00%
(04).	Mr.J.H.Gunawardena	01	0.00%
(05).	Mr.J.Selvaratnam	01	0.00%
(06).	Ms.H.S.R.Ranatunga	01	0.00%
(07).	Mr.D. Sooriyaarachchi	01	0.00%
(08).	Mr.W. S. C. Perera	01	0.00%
		<b>97,166,011</b>	<b>100.00%</b>

**Public Holdings**

The percentage of ordinary shares held by the public as at 30 June 2022 was 0%.

**Directors'/ CEO's Holding in Shares as at 30 June 2022.**

Name	Position	No: of Shares
Mr. P.S.Cumaranatunga	Director	01
Mr. Y.S.H.R.S.Silva	Director	01
Mr. J.H.Gunawardena	Director	01
Mr. J.Selvaratnam	Director	01
Ms. H.S.R.Ranatunga	Director	01
Mr. D Sooriyaarachchi	Director	01
Mr. W. S. C. Perera	Director	01

**INFORMATION ON LISTED DEBENTURES****(i).Market Values**

	Highest (LKR.)		Lowest (LKR.)		Period End (LKR.)	
	2022	2021	2022	2021	2022	2021
Debentures-2017/2022	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2019/2024	Not Traded	108.75	Not Traded	108.75	Not Traded	108.75
Debentures-2020/2023	Not Traded	99.85	Not Traded	99.85	Not Traded	99.85
Debentures-2021/2026	75.69	99.97	75.69	99.97	75.69	99.97

N/A – Not Applicable

**(ii).Interest Rates**

	2022		2021	
	Coupon Rate	Effective Rate	Coupon Rate	Effective Rate
Debentures -2017/2022	12.50%	12.50%	12.50%	12.50%
Debentures -2019/2024	13.33%	13.33%	13.33%	13.33%
Debentures -2020/2023	11.25%	11.25%	11.25%	11.25%
Debentures -2021/2026	9.46%	9.46%	9.46%	9.46%

N/A – Not Applicable

**(iii).Interest rates of comparable Government Securities**

	30-06-2022	31-12-2021
6 months treasury bill	20.80%	8.00%
1 year treasury bill	21.13%	8.18%
5 year treasury bond	20.41%	10.70%

**(iv).Current Yield & Yield to maturity**

	2022		2021	
	Current Yield (%)	Yield to Maturity (%)	Current Yield (%)	Yield to Maturity (%)
Debentures Issued-October 2017 5 year Fixed rated(12.50% p.a. payable annually)	12.50%	Not Traded	12.50%	Not Traded
Debentures Issued-August 2019 5 year Fixed rated(13.33% p.a. payable annually)	13.33%	Not Traded	13.33%	9.91%
Debentures Issued-July 2020 3 year Fixed rated(11.25% p.a. payable annually)	11.25%	Not Traded	11.25%	11.25%
Debentures Issued-September 2021 5 year Fixed rated(9.46% p.a. payable annually)	9.46%	17.78%	9.46%	9.46%

N/A – Not Applicable

**(v).Ratios**

	<b>30-06-2022</b>	<b>31-12-2021</b>
Debt to Equity Ratio (Times)	2.20	1.73
Interest Cover(Times)	1.39	1.54
Quick Asset Ratio (%)	89.98%	83.32%