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சியபத பினான்ஸ்
Siyapatha Finance
(Finance Company of Sampath Bank Group)

SIYAPATHA FINANCE PLC

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

SIYAPATHA FINANCE PLC

STATEMENT OF COMPREHENSIVE INCOME

	For the nine months ended 30 September		Change	For the quarter ended 30 September		Change
	2025 LKR'000	2024 LKR'000	%	2025 LKR.000	2024 LKR.000	%
Gross income	**9,637,235**	**8,420,306**	**14%**	**3,538,278**	**2,919,619**	**21%**
Interest income	8,272,363	7,348,289	13%	3,000,782	2,495,167	20%
Less: Interest expenses	(4,211,757)	(4,065,563)	4%	(1,568,880)	(1,290,446)	22%
Net interest income	**4,060,605**	**3,282,726**	**24%**	**1,431,902**	**1,204,721**	**19%**
Fee and commission income	354,974	263,576	35%	135,259	87,742	54%
Less: Fee and commission expenses	(1,473)	(1,563)	-6%	(550)	(492)	12%
Net fee and commission income	**353,501**	**262,013**	**35%**	**134,709**	**87,250**	**54%**
Other operating income	1,009,899	808,441	25%	402,237	336,710	19%
Total operating income	**5,424,005**	**4,353,180**	**25%**	**1,968,847**	**1,628,681**	**21%**
Less: Impairment (Charges) / Reversals	156,877	51,342	206%	62,563	46,255	35%
Net operating income	**5,580,882**	**4,404,522**	**27%**	**2,031,410**	**1,674,936**	**21%**
Less: Operating expenses						
Personnel expenses	(1,950,370)	(1,497,307)	30%	(682,647)	(598,078)	14%
Depreciation and amortisation expenses	(229,702)	(197,265)	16%	(80,375)	(69,474)	16%
Other operating expenses	(693,214)	(648,241)	7%	(249,994)	(160,698)	56%
Total operating expenses	**(2,873,287)**	**(2,342,813)**	**23%**	**(1,013,015)**	**(828,250)**	**22%**
Operating profit before taxes on financial services	**2,707,596**	**2,061,709**	**31%**	**1,018,395**	**846,686**	**20%**
Less: Taxes on financial services	(746,887)	(565,238)	32%	(272,898)	(228,888)	19%
Profit before income taxation	**1,960,709**	**1,496,471**	**31%**	**745,496**	**617,798**	**21%**
Less: Income tax expense	(815,827)	(622,371)	31%	(306,865)	(256,338)	20%
Profit after taxation	**1,144,882**	**874,100**	**31%**	**438,631**	**361,460**	**21%**
Other comprehensive income, net of taxes	-	-	-	-	-	-
Total comprehensive income, net of taxes	**1,144,882**	**874,100**	**31%**	**438,631**	**361,460**	**21%**
Basic/Diluted earnings per share-(LKR.)	**11.39**	**8.70**	**31%**	**4.36**	**3.60**	**21%**

SIYAPATHA FINANCE PLC
STATEMENT OF FINANCIAL POSITION

As at	30-09-2025 LKR'000	31-12-2024 Audited LKR'000
Assets		
Cash and bank balances	361,718	260,579
Securities purchased under repurchase agreements	6,919,775	5,001,843
Loans and receivables	64,592,149	46,054,531
Assets held for sale	24,838	24,838
Other assets	793,660	812,692
Equity instruments at fair value through other comprehensive income	56	56
Debt instruments at amortised cost	55,606	4,335,257
Property, plant and equipment	2,467,754	2,486,546
Right-of-use assets	576,838	482,732
Deferred tax assets	168,880	233,835
Intangible assets	35,474	16,033
Total Assets	**75,996,748**	**59,708,942**
Liabilities		
Bank overdraft	352,991	128,514
Due to other customers	35,722,728	32,197,075
Debt issued and other borrowed funds	26,065,526	15,642,339
Other payables	3,453,364	2,373,259
Current tax liabilities	621,211	754,721
Retirement benefit obligations	184,533	159,713
Total Liabilities	**66,400,353**	**51,255,621**
Equity		
Stated capital	2,883,089	2,872,846
Reserves		
Statutory reserve fund	375,000	375,000
Revaluation reserve	154,295	154,295
Retained earnings	6,184,011	5,051,180
Total Equity	**9,596,395**	**8,453,321**
Total Liabilities and Equity	**75,996,748**	**59,708,942**
Net asset value per share(LKR.)	95.43	84.18
Commitments & contingencies	89,406	30,206

The information contained in these financial statements have been extracted from the unaudited financial statements of the Company unless indicated as "Audited".

CERTIFICATION

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No: 7 of 2007 and give true and fair view of the state of affairs of Siyapatha Finance PLC as at 30 September 2025 and its profits for the period then ended.

(Sgd.)
Ananda Seneviratne
Managing Director

(Sgd.)
Ruwan Wanniarachchi
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.
Approved and signed for and on behalf of the Board by,

(Sgd.)
Sumith Cumaranatunga
Chairman

(Sgd.)
Laknath Jayawickrama
Director

28 October 2025

SIYAPATHA FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

LKR'000

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 January 2024 (Audited)	**2,866,876**	**314,000**	**154,295**	**3,911,560**	**7,246,731**
Profit for the period	-	-	-	874,100	874,100
Other comprehensive income, net of tax	-	-	-	-	-
Scrip dividend paid	5,970	-	-	(7,023)	(1,053)
Balance as at 30 September 2024	**2,872,846**	**314,000**	**154,295**	**4,778,637**	**8,119,778**
Balance as at 01 January 2025 (Audited)	**2,872,846**	**375,000**	**154,295**	**5,051,180**	**8,453,320**
Profit for the period	-	-	-	1,144,882	1,144,882
Other comprehensive income, net of tax	-	-	-	-	-
Scrip dividend paid	10,243	-	-	(12,051)	(1,808)
Balance as at 30 September 2025	**2,883,089**	**375,000**	**154,295**	**6,184,011**	**9,596,395**

SIYAPATHA FINANCE PLC

STATEMENT OF CASH FLOWS

For the period ended 30 September	**2025 LKR'000**	**2024 LKR'000**
Cash flows from operating activities		
Profit before taxation from operations	**1,960,709**	**1,496,471**
Interest expenses	4,211,757	4,065,563
Fee and commission expenses	1,473	1,563
Credit loss expense on financial assets	(156,877)	(51,342)
Provision for staff gratuity	31,509	30,006
Provision for depreciation	141,823	126,546
Amortization of software	7,267	5,692
Amortisation of right-of-use assets	80,613	65,027
(Profit)/Loss on sale of motor vehicle	(236)	(397)
	4,317,328	4,242,658
Operating profit before working capital changes	**6,278,037**	**5,739,129**
(Increase)/decrease in lease receivables	(5,276,320)	(3,002,038)
(Increase)/decrease in hire purchase receivables	-	936
(Increase)/decrease in factoring receivables	(66,106)	21,975
(Increase)/decrease in gold loan receivables	(5,942,135)	(1,744,587)
(Increase)/decrease in loan receivables	(7,019,053)	(1,661,259)
(Increase)/decrease in other assets	(229,089)	(259,017)
Increase/(decrease) in due to other customers	3,380,591	4,015,220
Increase/(decrease) in other payables	1,203,814	781,071
	(13,948,299)	(1,847,699)
Cash generated from operating activities	**(7,670,261)**	**3,891,430**
Interest expense paid	(4,069,790)	(4,294,056)
Gratuity paid	(6,688)	(13,231)
Income tax paid	(884,381)	(472,987)
Dividend tax paid	(1,808)	(1,053)
Net cash inflow/(outflow) from operating activities	**(12,632,928)**	**(889,897)**
Cash flow from investing activities		
Net investments in government treasury bills and repurchase agreements	1,134,505	719,561
Purchase of property, plant, equipment and intangible assets	(150,730)	(168,874)
Proceeds from sale of property, plant and equipment	1,229	582
Net cash inflow from investing activities	**985,004**	**551,269**
Net cash inflow/(outflow) before financing activities	**(11,647,924)**	**(338,628)**
Cash flow from financing activities		
Proceeds from long term loans/securitizations	6,761,107	2,000,000
Repayments of long term loans/securitizations	(626,300)	(3,601,344)
Proceeds from debentures	5,000,000	4,000,000
Debentures redeemed	-	(1,500,000)
Net proceeds from short term borrowings	(710,000)	1,350,000
Repayment of principal portion of lease liabilities	(127,434)	(107,974)
Net cash inflow/(outflow) from financing activities	**10,297,374**	**2,140,682**
Net increase in cash and cash equivalents	**(1,350,551)**	**1,802,054**
Cash & cash equivalents at the beginning of the year	**8,279,153**	**3,112,229**
Cash and cash equivalents at the end of the period	**6,928,602**	**4,914,283**
Analysis of the cash and cash equivalents at the end of the period		
Cash and bank balances	361,819	295,759
Securities purchased under repurchase agreements	6,919,775	3,058,007
Government securities maturing less than three months	-	1,585,143
Bank overdraft	(352,992)	(24,626)
	6,928,602	**4,914,283**

SIYAPATHA FINANCE PLC
SELECTED PERFORMANCE INDICATORS

	As at 30.09.2025	As at 31.12.2024
Capital Adequacy		
Core Capital Ratio(Minimum Requirement : 8.5%)	13.72%	17.54%
Total Risk Weighted Capital Ratio (Minimum Requirement: : 12.5%)	14.32%	18.97%
Capital Funds to Deposit Liabilities Ratio(Minimum Requirement-10%)*	27.64%	47.63%
Profitability		
Return on Average Assets (After Tax)	2.24%	2.24%
Return on Average Shareholders' Funds	16.91%	15.32%
Asset Quality (LKR'000)		
Total Accommodation(Gross)	66,851,237	48,971,732
Non-Performing Accommodation	4,171,811	4,979,823
Net Total Accommodation(Net of allowance for expected credit losses/impairment)	64,592,149	46,054,531
Liquidity (LKR'000)		
Required Minimum Amount of Liquid Assets	4,675,627	3,784,418
Required Minimum Amount of Government Securities**	3,167,161	2,749,719
Available Amount of Liquid Assets	7,293,725	9,565,291
Available Amount of Government Securities	6,975,381	9,337,100

* **Capital Funds to Deposit Liabilities Ratio**
The capital funds to deposit liabilities ratio is computed on the following basis.
Capital funds as a percentage of average of month end deposit liabilities during last three months.

** Required minimum amount of government securities equals to 7.5% of the average of month end deposit liabilities and borrowings of the twelve months of the preceding financial year.

SEGMENT INFORMATION

The following table presents income, profit, total assets and total liabilities of the Company's operating segments.

	Leasing and Hire Purchase		Gold Loan		Others		Total	
For the period ended 30 September	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**
Interest Income	5,555,556	5,435,868	1,950,924	1,537,589	765,883	374,832	8,272,363	7,348,289
Less: Interest expenses	(2,636,449)	(2,914,368)	(1,009,140)	(819,270)	(566,169)	(331,925)	(4,211,757)	(4,065,563)
Net interest income	**2,919,107**	**2,521,500**	**941,784**	**718,319**	**199,715**	**42,907**	**4,060,605**	**3,282,726**
Net fee and commission income	190,193	162,884	95,939	78,199	67,368	20,930	353,501	262,013
Other operating income	985,306	770,701	-	-	24,593	37,740	1,009,899	808,441
Total operating income	**4,094,606**	**3,455,085**	**1,037,723**	**796,518**	**291,676**	**101,577**	**5,424,005**	**4,353,180**
Less: Impairment (charges)/reversal on loans and losses	147,983	(25,355)	(20,934)	5,953	29,828	70,744	156,877	51,342
Net operating income	**4,242,590**	**3,429,730**	**1,016,789**	**802,471**	**321,504**	**172,321**	**5,580,882**	**4,404,522**
Less: Total operating expenses (Including Taxes on financial services)	(2,544,717)	(2,174,375)	(690,503)	(527,745)	(384,953)	(205,931)	(3,620,173)	(2,908,051)
Operating profit before taxes	**1,697,873**	**1,255,355**	**326,286**	**274,726**	**(63,450)**	**(33,610)**	**1,960,709**	**1,496,471**
Less: Income tax expenses							(815,827)	(622,371)
Profit for the period							**1,144,882**	**874,100**
Non-controlling interest							-	-
Profit attributable to equity holders of the Company							**1,144,882**	**874,100**
As at 30 September	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**	**2025 LKR'000**	**2024 LKR'000**
Segmental assets	38,023,252	29,713,555	17,393,006	9,680,768	20,580,490	14,517,423	75,996,748	53,911,746
Total assets	**38,023,252**	**29,713,555**	**17,393,006**	**9,680,768**	**20,580,490**	**14,517,423**	**75,996,748**	**53,911,746**
Segmental liabilities	33,221,913	25,238,325	15,196,726	8,222,724	17,981,715	12,330,920	66,400,353	45,791,969
Total liabilities	**33,221,913**	**25,238,325**	**15,196,726**	**8,222,724**	**17,981,715**	**12,330,920**	**66,400,353**	**45,791,969**

EXPLANATORY NOTES

1. The Interim Financial Statements are presented in accordance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and by providing the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

2. There are no changes to the accounting policies and methods of computation since the publication of the Audited Financial Statements for the year 2024.

3. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.

4. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements other than disclosed in 4.1 below.
   4.1 Appointment of a Director
   Mr. Deepthi Prasad Lokuarachchi has been appointed as an Independent Non-Executive Director, with effective from 15 September 2025, subsequent to obtaining approval from the Director of the Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka.

5. The dividend of LKR.0.12 per share on 100,421,363 Ordinary shares was approved at the Annual General Meeting held on 25 March 2025.This was paid in the form of scrip dividend and relevant provisions were made in the Financial Statements for the period ended 30 September 2025.

6. The Company issued 50,000,000 listed, rated, senior, unsecured redeemable debentures at a par value of LKR.100/-. The debenture issue was opened on 19 June 2025 and closed on the same day as the issue was oversubscribed. The date of allotment of the said debenture issue was 26 June 2025.

7. **The funds raised from debenture issues**

7.1 The funds raised from debenture issue -2025

The details of utilization of debenture proceeds are given in table below.

Objective Number	Objective as per Prospectus	Amount allocated as per Prospectus (LKR)	Proposed date of utilization as per Prospectus	Amount Allocated from proceeds in (LKR) (A)	% of total proceeds	Amount utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To finance the budgeted lending portfolio within the next 12 months from the date of allotment	5.0 Billion	Within 12 months (Between 26 June 2025 to 25 June 2026)	5.0 Billion	100.00%	5.0 Billion	100%	Fully utilized

7.1 The funds raised from previous debenture issues

The funds raised through debenture issues were fully utilised for the objectives stated in the respective prospectuses.

8. **Impairment of loans and receivables**

The Company carefully assessed all individually significant loans as of 30 September 2025 and sufficient provisions have been incorporated into the Financial Statements. The impairment models used for collective impairment in 2024 were retained in 3Q 2025 to ensure sufficient buffers were in place to absorb any potential credit risk that might arise in the future. Further, the allowance for overlay applied in 2024 continued to be maintained for the current reporting period as well.

INFORMATION ON SHARES

Stated Capital as at 30 September 2025 was represented by the number of shares in issue as given below.

	As at 30 September 2025		As at 31 December 2024	
	Number	**LKR.**	**Number**	**LKR.**
Ordinary Shares	100,556,566	2,883,089,339	100,421,363	2,872,846,361
Total	100,556,566	**2,883,089,339**	100,421,363	**2,872,846,361**

SHAREHOLDER INFORMATION

Shareholders' list as at 30 September 2025

	Name	No: of Shares	%
(01).	Sampath Bank PLC	100,556,559	100.00%
(02).	Mr. P.S.Cumaranatunga	01	0.00%
(03).	Mr.Y.S.H.R.S.Silva	01	0.00%
(04).	Mr.J.H.Gunawardena	01	0.00%
(05).	Mr.J.Selvaratnam	01	0.00%
(06).	Ms.H.S.R.Ranatunga	01	0.00%
(07).	Mr.D. Sooriyaarachchi	01	0.00%
(08).	Mr.W. S. C. Perera	01	0.00%
		100,556,566	**100.00%**

Public Holdings

The percentage of ordinary shares held by the public as at 30 September 2025 was 0%.

Directors'/ CEO's Holding in Shares as at 30 September 2025

Name	Position	No: of Shares
Mr. P.S.Cumaranatunga	Director	01
Mr.Y.S.H.R.S.Silva	Director	01
Mr.J.H.Gunawardena	Director	01
Mr.J.Selvaratnam	Director	01
Ms.H.S.R.Ranatunga	Director	01
Mr. D Sooriyaarachchi	Director	01
Mr.W. S. C. Perera	Director	01

INFORMATION ON LISTED DEBENTURES

(i) Market Values

	Highest (LKR.)		Lowest (LKR.)		Period End (LKR.)	
	2025	**2024**	**2025**	**2024**	**2025**	**2024**
Debentures-2021/2026	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2024/2029	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2025/2030	Not Traded	N/A	Not Traded	N/A	Not Traded	N/A

(ii) Interest Rates

	2025		2024	
	Coupon Rate	**Effective Rate**	**Coupon Rate**	**Effective Rate**
Debentures -2021/2026	9.46%	9.46%	9.46%	9.46%
Debentures -2024/2029	13.20%	13.20%	13.20%	13.20%
Debentures -2025/2030	11.40%	11.40%	11.40%	11.40%

(iii) Interest rates of comparable Government Securities

	30-09-2025	31-12-2024
6 months treasury bill	7.89%	8.77%
1 year treasury bill	8.02%	8.96%
5 year treasury bond	9.76%	10.75%

(iv) Current Yield & Yield to maturity

	2025		2024	
	Current Yield (%)	**Yield to Maturity (%)**	**Current Yield (%)**	**Yield to Maturity (%)**
Debentures Issued-September 2021 5 year Fixed rated (9.46% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded
Debentures Issued-June 2024 5 year Fixed rated (13.20% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded
Debentures Issued-June 2025 5 year Fixed rated (11.40% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded

(v) Ratios

	30-09-2025	31-12-2024
Debt to Equity Ratio (Times)	2.77	2.07
Interest Cover (Times)	1.47	1.40
Quick Asset Ratio (%)	119.75%	116.06%