

SIYAPATHA FINANCE PLC

INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026



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Siyapatha Finance
(Finance Company of Sampath Bank Group)

SIYAPATHA FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME

	For the quarter ended 31 March		Change %
	2026 LKR'000	2025 LKR'000	
Gross income	4,063,431	2,912,459	40%
Interest income	3,567,905	2,555,788	40%
Less: Interest expenses	(1,939,042)	(1,282,541)	51%
Net interest income	1,628,863	1,273,247	28%
Fee and commission income	180,776	98,899	83%
Less: Fee and commission expenses	(1,809)	(342)	429%
Net fee and commission income	178,967	98,557	82%
Other operating income	314,750	257,772	22%
Total operating income	2,122,579	1,629,576	30%
Less: Impairment (Charges)/Reversals	31,132	90,010	-65%
Net operating income	2,153,711	1,719,586	25%
Less: Operating expenses			
Personnel expenses	(697,402)	(571,059)	22%
Depreciation and amortisation expenses	(92,418)	(73,342)	26%
Other operating expenses	(263,819)	(220,394)	20%
Total operating expenses	(1,053,638)	(864,795)	22%
Operating profit before taxes on financial services	1,100,072	854,791	29%
Less: Taxes on financial services	(291,066)	(228,444)	27%
Profit before income taxation	809,006	626,347	29%
Less: Income tax expense	(341,553)	(258,709)	32%
Profit after taxation	467,453	367,638	27%
Other comprehensive income, net of taxes	-	-	-
Total comprehensive income, net of taxes	467,453	367,638	27%
Basic/Diluted earnings per share-(LKR.)	4.64	3.66	27%

SIYAPATHA FINANCE PLC
STATEMENT OF FINANCIAL POSITION

As at	31-03-2026	31-12-2025
	LKR'000	Audited LKR'000
Assets		
Cash and bank balances	1,539,223	483,200
Securities purchased under repurchase agreements	11,254,701	8,732,389
Loans and receivables	81,094,703	71,026,118
Assets held for sale	23,577	24,577
Other assets	1,181,830	940,370
Equity instruments at fair value through other comprehensive income	56	56
Debt instruments at amortised cost	57,834	56,732
Property, plant and equipment	2,638,713	2,582,523
Right-of-use assets	723,974	660,630
Deferred tax assets	165,621	190,628
Intangible assets	48,975	42,393
Total Assets	98,729,209	84,739,615
Liabilities		
Bank overdraft	428,703	387,335
Due to other customers	42,097,017	36,950,983
Debt issued and other borrowed funds	40,493,130	33,386,427
Other payables	4,167,940	3,044,661
Current tax liabilities	837,612	731,488
Retirement benefit obligations	204,734	203,838
Total Liabilities	88,229,136	74,704,732
Equity		
Stated capital	2,895,910	2,883,089
Reserves		
Statutory reserve fund	455,000	455,000
Revaluation reserve	183,260	183,260
Retained earnings	6,965,903	6,513,534
Total Equity	10,500,073	10,034,883
Total Liabilities and Equity	98,729,209	84,739,615
Net asset value per share(LKR.)	104.27	99.79
Commitments & contingencies	161,957	124,820

The information contained in these financial statements have been extracted from the unaudited financial statements of the Company unless indicated as "Audited".

CERTIFICATION

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No: 7 of 2007 and give true and fair view of the state of affairs of Siyapatha Finance PLC as at 31 March 2026 and its profits for the period then ended.

(Sgd.)
Mathisha Hewavitharana
Chief Executive Officer

(Sgd.)
Ruwan Wanniarachchi
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.
Approved and signed for and on behalf of the Board by,

(Sgd.)
Sumith Cumararatunga
Chairman

(Sgd.)
Laknath Jayawickrama
Director

28 April 2026

SIYAPATHA FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

	LKR'000				
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 January 2025 (Audited)	2,872,846	375,000	154,295	5,051,180	8,453,321
Profit for the period	-	-	-	367,638	367,638
Other comprehensive income, net of tax	-	-	-	-	-
Scrip dividend paid	10,243	-	-	(12,051)	(1,808)
Balance as at 31 March 2025	2,883,089	375,000	154,295	5,406,767	8,819,151
Balance as at 01 January 2026 (Audited)	2,883,089	455,000	183,260	6,513,534	10,034,883
Profit for the period	-	-	-	467,453	467,453
Other comprehensive income, net of tax	-	-	-	-	-
Scrip dividend paid	12,821	-	-	(15,083)	(2,263)
Balance as at 31 March 2026	2,895,910	455,000	183,260	6,965,903	10,500,073

SIYAPATHA FINANCE PLC
STATEMENT OF CASH FLOWS

For the period ended 31 March	2026 LKR'000	2025 LKR'000
Cash flows from operating activities		
Profit before taxation from operations	809,006	626,347
Interest expenses	1,939,042	1,282,541
Fee and commission expenses	1,809	342
Credit loss expense on financial assets	(31,132)	(90,010)
Provision for staff gratuity	13,397	7,916
Provision for depreciation	55,257	46,079
Amortization of software	5,190	2,540
Amortisation of right-of-use assets	31,970	24,723
(Profit)/Loss on sale of fixed assets	-	(66)
	2,015,535	1,274,065
Operating profit before working capital changes	2,824,541	1,900,412
(Increase)/decrease in lease receivables	(3,704,757)	(2,605,755)
(Increase)/decrease in factoring receivables	(51,417)	1,062
(Increase)/decrease in gold loan receivables	(2,836,205)	(1,081,283)
(Increase)/decrease in loan receivables	(3,407,166)	(793,791)
Increase/(decrease) in due to other customers	4,728,944	63,375
(Increase)/decrease in other assets	(367,022)	(100,941)
Increase/(decrease) in other payables	1,165,251	761,546
	(4,472,370)	(3,755,788)
Cash generated from operating activities	(1,647,829)	(1,855,376)
Interest expense paid	(1,164,441)	(994,351)
Gratuity paid	(12,501)	1,294
Income tax paid	(210,422)	-
Dividend tax paid	-	(1,808)
Net cash inflow from operating activities	(3,035,193)	(2,850,241)
Cash flow from investing activities		
Net investments in government treasury bills and repurchase agreements	(1,514,745)	(28,501)
Purchase of property, plant, equipment and intangible assets	(123,219)	(30,471)
Proceeds from sale of property, plant and equipment	-	1,059
Net cash inflow/(outflow) from investing activities	(1,637,964)	(57,913)
Net cash inflow before financing activities	(4,673,157)	(2,908,154)
Cash flow from financing activities		
Proceeds from long term loans/securitizations	5,285,000	-
Repayments of long term loans/securitizations	(312,619)	(433,731)
Proceeds from Debentures	3,750,000	-
Net proceeds from short term borrowings	(1,975,000)	1,655,000
Repayment of principal portion of lease liabilities	(50,901)	(39,550)
Net cash inflow from financing activities	6,696,481	1,181,719
Net increase in cash and cash equivalents	2,023,323	(1,726,435)
Cash & cash equivalents at the beginning of the year	8,828,356	8,279,153
Cash and cash equivalents at the end of the period	10,851,679	6,552,718
Analysis of the cash and cash equivalents at the end of the period		
Cash and bank balances	1,539,325	397,135
Securities purchased under repurchase agreements	9,741,056	6,366,434
Bank overdraft	(428,703)	(210,851)
	10,851,679	6,552,718

SIYAPATHA FINANCE PLC
SELECTED PERFORMANCE INDICATORS

	As at 31.03.2026	As at 31.12.2025
Capital Adequacy		
Core Capital Ratio (Minimum Requirement : 8.5%)	13.08%	14.91%
Total Risk Weighted Capital Ratio (Minimum Requirement: : 12.5%)	13.56%	15.45%
Capital Funds to Deposit Liabilities Ratio(Minimum Requirement-10%)*	28.07%	30.61%
Profitability		
Return on Average Assets (After Tax)	2.04%	2.17%
Return on Average Shareholders' Funds	18.33%	16.79%
Asset Quality (LKR'000)		
Total Accommodation(Gross)	83,315,399	73,315,881
Non-Performing Accommodation	4,095,853	4,161,190
Net Total Accommodation(Net of allowance for expected credit losses/impairment)	81,094,703	71,026,118
Liquidity (LKR'000)		
Required Minimum Amount of Liquid Assets	5,801,167	4,979,591
Required Minimum Amount of Government Securities**	4,353,217	3,167,161
Available Amount of Liquid Assets	12,737,534	9,154,134
Available Amount of Government Securities	11,312,535	8,789,121

*** Capital Funds to Deposit Liabilities Ratio**

The capital funds to deposit liabilities ratio is computed on the following basis.
 Capital funds as a percentage of average of month end deposit liabilities during last three months.

** Required minimum amount of government securities equals to 7.5% of the average of month end deposit liabilities and borrowings of the twelve months of the preceding financial year.

SEGMENT INFORMATION

The following table presents income, profit, total assets and total liabilities of the Company's operating segments.

	Leasing		Gold Loan		Fast Draft		Others		Total	
	2026 LKR'000	2025 LKR'000	2026 LKR'000	2025 LKR'000	2026 LKR'000	2025 LKR'000	2026 LKR'000	2025 LKR'000	2026 LKR'000	2025 LKR'000
For the period ended 31 March										
Interest Income	1,978,612	1,814,417	963,890	564,245	432,186	142,827	193,217	34,299	3,567,905	2,555,788
Less: Interest expenses	(1,020,953)	(843,726)	(492,241)	(295,439)	(284,651)	(89,853)	(141,198)	(53,523)	(1,939,042)	(1,282,541)
Net interest income	957,660	970,691	471,650	268,806	147,534	52,974	52,019	(19,224)	1,628,863	1,273,247
Net fee and commission income	70,497	59,609	71,859	25,366	38,731	15,741	(2,120)	(2,159)	178,967	98,557
Other operating income	284,369	251,996	3,584	-	2,057	-	24,740	5,776	314,750	257,772
Total operating income	1,312,526	1,282,296	547,092	294,172	188,323	68,715	74,639	(15,607)	2,122,579	1,629,576
Less: Impairment (charges)/reversal on loans and losses	89,164	64,877	(28,647)	(5,779)	(8,035)	(3,838)	(21,350)	34,750	31,132	90,010
Net operating income	1,401,690	1,347,172	518,445	288,393	180,288	64,877	53,289	19,143	2,153,711	1,719,586
Less: Total operating expenses (Including Taxes on financial services)	(823,325)	(795,370)	(279,066)	(204,066)	(166,969)	(64,783)	(75,345)	(29,020)	(1,344,705)	(1,093,239)
Operating profit before taxes	578,365	551,802	239,379	84,328	13,319	94	(22,056)	(9,877)	809,006	626,347
Less: Income tax expenses									(341,553)	(258,709)
Profit for the period									467,453	367,638
Non-controlling interest									-	-
Profit attributable to equity holders of the Company									467,453	367,638
As at 31 March										
Segmental assets	41,723,537	33,424,191	21,463,237	12,487,797	12,556,695	4,000,130	22,985,741	12,789,233	98,729,209	62,701,350
Total assets	41,723,537	33,424,191	21,463,237	12,487,797	12,556,695	4,000,130	22,985,741	12,789,233	98,729,209	62,701,350
Segmental liabilities	37,286,145	28,722,969	19,180,573	10,731,347	11,221,262	3,437,498	20,541,156	10,990,386	88,229,136	53,882,200
Total liabilities	37,286,145	28,722,969	19,180,573	10,731,347	11,221,262	3,437,498	20,541,156	10,990,386	88,229,136	53,882,200

EXPLANATORY NOTES

1. The Interim Financial Statements are presented in accordance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and by providing the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
2. There are no changes to the accounting policies and methods of computation since the publication of the Audited Financial Statements for the year 2025.
3. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.
4. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
5. The dividend of LKR.0.15 per share on 100,556,566 Ordinary shares was approved at the Annual General Meeting held on 31 March 2026. This was paid in the form of scrip dividend and relevant provisions were made in the Financial Statements for the period ended 31 March 2026.
6. The Company issued 37,500,000 listed, rated, subordinated, unsecured redeemable debentures at a par value of LKR.100/-. The debenture issue was opened on 20 March 2026 and closed on the same day as the issue was oversubscribed. The date of allotment of the said debenture issue was 27 March 2026.

7. The funds raised from debenture issues

7.1 The funds raised from debenture issue -2026

The details of utilization of debenture proceeds are given in table below.

Objective Number	Objective as per Prospectus	Amount allocated as per Prospectus (LKR)	Proposed date of utilization as per Prospectus	Amount Allocated from proceeds in (LKR) (A)	% of total proceeds	Amount utilized in LKR (B)	% of utilization against allocation (B/A)	Clarification if not fully utilized including where the funds are invested
1	To finance the budgeted lending portfolio within the next 12 months from the date of allotment	3.75 Billion	Within 12 months (Between 27 March 2026 to 26 March 2027)	3.75 Billion	100.00%	850 Million	22.67%	Note A

Note A

The balance of LKR 2.90 billion will be utilized by 26 March 2027, as stipulated in the prospectus. The Company has invested these funds from the debenture issue in Government Securities, ensuring zero default risk until they are allocated for lending purposes.

7.2 The funds raised from previous debenture issues

The funds raised through debenture issues in the previous years were fully utilised for the objectives stated in the relevant prospectuses.

8. Impairment of loans and receivables

The Company carefully assessed all individually significant loans as of 31 March 2026 and sufficient provisions have been incorporated into the Financial Statements. The impairment models used for collective impairment in 2025 were retained in 1Q 2026 to ensure sufficient buffers were in place to absorb any potential credit risk that might arise in the future. Further, the allowance for overlay applied in 2025 continued to be maintained for the current reporting period as well.

INFORMATION ON SHARES

Stated Capital as at 31 March 2026 was represented by the number of shares in issue as given below.

	As at 31 March 2026		As at 31 December 2025	
	Number	LKR.	Number	LKR.
Ordinary Shares	100,699,322	2,895,910,256	100,556,566	2,883,089,339
Total	100,699,322	2,895,910,256	100,556,566	2,883,089,339

SHAREHOLDER INFORMATION

Shareholders' list as at 31 March 2026

	Name	No: of Shares	%
(01).	Sampath Bank PLC	100,699,315	100.00%
(02).	Mr. P.S.Cumaranatunga	01	0.00%
(03).	Mr.Y.S.H.R.S.Silva	01	0.00%
(04).	Mr.J.H.Gunawardena	01	0.00%
(05).	Mr.J.Selvaratnam	01	0.00%
(06).	Ms.H.S.R.Ranatunga	01	0.00%
(07).	Mr.D. Sooriyaarachchi	01	0.00%
(08).	Mr.W. S. C. Perera	01	0.00%
		100,699,322	100.00%

Public Holdings

The percentage of ordinary shares held by the public as at 31 March 2026 was 0%.

Directors'/ CEO's Holding in Shares as at 31 March 2026

Name	Position	No: of Shares
Mr. P.S.Cumaranatunga	Director	01
Mr. Y.S.H.R.S.Silva	Director	01
Mr.J.H.Gunawardena	Director	01
Mr.J.Selvaratnam	Director	01
Ms.H.S.R.Ranatunga	Director	01
Mr. D Sooriyaarachchi	Director	01
Mr.W. S. C. Perera	Director	01

INFORMATION ON LISTED DEBENTURES

(i) Market Values

	Highest (LKR.)		Lowest (LKR.)		Period End (LKR.)	
	2026	2025	2026	2025	2026	2025
Debentures-2021/2026	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2024/2029	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2025/2030	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2026/2031*	Not Traded	N/A	Not Traded	N/A	Not Traded	N/A

*Debenture - 2026/2031 was listed on 07th April 2026.

(ii) Interest Rates

	2026		2025	
	Coupon Rate	Effective Rate	Coupon Rate	Effective Rate
Debentures -2021/2026	9.46%	9.46%	9.46%	9.46%
Debentures -2024/2029	13.20%	13.20%	13.20%	13.20%
Debentures -2025/2030	11.40%	11.40%	11.40%	11.40%
Debentures -2026/2031	11.50%	11.50%	N/A	N/A

(iii) Interest rates of comparable Government Securities

	31-03-2026	31-12-2025
6 months treasury bill	8.09%	7.95%
1 year treasury bill	8.41%	8.19%
5 year treasury bond	9.91%	9.53%

(iv) Current Yield & Yield to maturity

	2026		2025	
	Current Yield (%)	Yield to Maturity (%)	Current Yield (%)	Yield to Maturity (%)
Debentures Issued-September 2021 5 year Fixed rated (9.46% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded
Debentures Issued-June 2024 5 year Fixed rated (13.20% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded
Debentures Issued-June 2025 5 year Fixed rated (11.40% p.a. payable annually)	Not Traded	Not Traded	Not Traded	Not Traded
Debentures Issued-March 2026 5 year Fixed rated (11.50% p.a. payable annually)	Not Traded	Not Traded	N/A	N/A

(v) Ratios

	31-03-2026	31-12-2025
Debt to Equity Ratio (Times)	3.47	3.09
Interest Cover (Times)	1.42	1.45
Quick Asset Ratio (%)	124.25%	130.20%



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சியபத பிளான்ஸ்
Siyapatha Finance

(Finance Company of Sampath Bank Group)

Siyapatha Finance PLC

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