

SIYAPATHA FINANCE PLC

KEY FACTS DOCUMENT

This Key Facts Document provides a summary of the key features, terms, and conditions of the products and services offered by Siyapatha Finance PLC. The Company reserves the right, at its discretion, to amend, add to, or remove any of the terms, conditions, charges, and fees contained herein from time to time. This document is provided to customers in compliance with the Financial Customer Protection Framework for Licensed Finance Companies issued under Central Bank of Sri Lanka Direction No. 01 of 2018, as supplemented by the Financial Consumer Regulations published in Extraordinary Gazette Notification No. 2344/17 dated 09 August 2023.

1. Financial Products and Services

I. Leasing

Product Logos	
Product Description	- Customized Leasing facilities for individual, SME and corporate clientele for both personal and business purposes under Micro Leasing and General Leasing. - Leasing facilities are offered to a wide range of vehicles/equipment including Unregistered/Registered Motor Cars, SUVs, Vans, Commercial Vehicles, Buses, Three -wheelers, Single Cabs, Light Trucks, Land Vehicles & Motor Bicycles, selected types of Machinery, Plant & Equipment, etc.
Product Features / Terms and Conditions	- A person over the age of 18 years, holding a valid National Identity Card/passport, residing in Sri Lanka or an organization registered in Sri Lanka, both with the capability to repay, are eligible to apply for a leasing facility. - The minimum period is limited to one year and the maximum lease period is five years, and extensions are allowed based on approval.

	• Security for lease facilities will be the absolute ownership over the asset and personal guarantors (if required). • Comprehensive Insurance cover to be obtained every year assigning financial interest to Siyapatha Finance PLC during the entire facility period. • Prevailing applicable interest charge will be informed to the client initially, before considering the facility. • Interest rates applicable for lending products are depending on the type of facility, tenure and the security offered. Based on the market conditions, interest rates are revised from time to time. • Company provides flexible repayment options: Equated Installments, Structured or Bullet Payments according to a pre-agreed schedule. • Monthly Rental amount and any other charges will be specified before entering in to the lease contract. You are invited to get all terms and conditions clarified by our officers, upfront. • Major terms and conditions such as interest rates, charges, facility amount, repayment period, collateral requirement and other special terms and conditions would vary based on the type of the facility. All terms and conditions are communicated to the borrower through the “Letter of Offer”.
Product Obtaining Procedure	• Initially, the prospective borrower shall meet a Company representative to obtain details of the product features and requirements . • After the discussion, the prospective borrower and the Company representative will negotiate the terms and conditions of the facility. • The borrower shall duly complete the applicable application form and submit to the Company representative along with the required documentation. Once the perfected application is received it will be processed and evaluated by the Company depending upon the type of product or service required by the borrower. • During the approval process, customer/guarantors will be contacted to collect further information, documents or details based on the credit analysis requirement.

	- Originally negotiated terms and conditions may get amended at the approval stage and same will be communicated by the company to the applicant, prior to granting the facility. - In the event the facility is approved by the Company, necessary legal documents will be executed and after due completion of the documents disbursement of the facility would take place. - Approval or Rejection of a facility is at the sole discretion of the Company.
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II. Fast Draft

Product Logo	
Product Description	- Siyapatha 'Fast Draft' will be granted as a revolving loan similar to an overdraft in a bank where we grant a limit considering the valuation of the security offered. - Fast Drafts are offered to a wide range of vehicles including Unregistered/ Registered Motor Cars, SUVs, Vans, Commercial Vehicles, Buses, Three wheelers, Single Cabs, Light Trucks etc.
Product Features / Terms and Conditions	- The limit will be approved against a motor vehicle for a period of 12 months up to a maximum lending exposure based on the yard disposal value (YDV) of the asset. - Customer should monthly pay the interest portion as the minimum payment for the amount disbursed and part of the capital (If possible) over a period of 12 months. At the maturity, customer can either renew the facility with or without a top-up value or can settle the outstanding bulk. - Approved facility limit will be reviewed in the 11th month and the decision with regard to the facility value enhancement, reduction, continuation or termination can be taken by the Company. - Customer may request for interim disbursement within the limit and each of those will be considered as separate disbursements under the approved limit. An internal valuation of the vehicle will be done at

	the maturity date by the internal valuer of the Company and based on the market value as at date and the capital outstanding of the budget, it will be decided whether to continue the same balance outstanding for the renewal or whether there should be a capital repayment. • Draft Limit - Minimum Per Vehicle Facility Limit LKR. 500,000.00. - Maximum Per Vehicle Facility Limit LKR. 40,000,000.00. - Maximum Vehicle Fleet Facility Limit LKR. 50,000,000.00. • Draft Period - Limit is valid for a period of 12 months. • Prevailing applicable interest rates will be informed to the client initially, before considering the facility. • Interest rates applicable for lending products are depending on the type of facility, tenure and the security offered. Based on the market conditions, interest rates are revised from time to time. • Overdue interest will be applied as per Company standards on the due interest/capital. • Major terms and conditions such as interest rates, charges, facility amount, repayment period, collateral requirement and other special terms and conditions would vary based on the type of the facility. All terms and conditions are communicated to the borrower through the “Letter of Offer”. • Qualifying Requirements: - Sri Lankan Citizen residing in Sri Lanka. - Age below 65 Years (Age exception subject to approval). - Business segment (SME’s) which have completed one year in Operations.
Product Obtaining Procedure	• Initially, the prospective borrower shall meet a Company representative to obtain details of the product features and requirements. • After the discussion, the prospective borrower and the Company representative will negotiate the terms and conditions of the facility. The borrower shall duly complete the applicable application form

	and submit to the Company representative along with the required documentation. • Once the perfected application is received it will be processed and evaluated by the Company. • During the approval process, customer/ guarantors will be contacted to collect further information, documents or details based on the credit analysis requirement. • Originally negotiated terms and conditions may get amended at the approval stage and same will be communicated by the company to the applicant, prior to granting the facility. • In the event the facility is approved by the Company, necessary legal documents will be executed and after due completion of the documents disbursement of the facility would take place. • Approval or Rejection of a facility is at the sole discretion of the Company.
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III. Gold Loan

Product Logos	 
Product Description	• Siyapatha Finance offers the Gold Loan facilities to individuals as well as businesses to obtain instant loans secured against gold articles.
Product Features / Terms and Conditions	• Repayments can be made in installments at your convenience and capacity. • If needed, you can redeem one article, when you have obtained a gold loan for more than one article. • Highest security with trusted excellence and 100% free insurance cover for your valuables would be offered. • A person over the age of 18 years, holding a valid National Identity Card/passport, residing in Sri Lanka or an organization registered in Sri Lanka, both with the capability to repay, are eligible to apply for a Gold Loan facility.

	• Should provide a valid National Identity Card/Driving License/Passport to obtain the service. • Minimum advance amount is LKR. 1,000.00. • Service Charge is <1% per ticket value. • Easy repayment schemes are available for 1- 12 months as per the customer's choice for general Gold Loans and Business Gold Loans facilities grants for 1, 3, 6 and 12 Months. • Exposure of advance is based on the value of gold articles pledged and the prevailing market value of Gold. • Prevailing applicable interest rate will be informed to the client initially. • Interest rates applicable for lending products are depending on the type of facility, tenure and the security offered. Based on the market conditions, interest rates are revised from time to time. • The borrower is free to redeem the articles or renew the contract at any time of the stipulated period. • The borrower is required to sign a mortgage bond pledged over the articles in accordance with the Mortgage Act No 6 of 1949. • Gold loan articles, which are not redeemed or not renewed within the contracted period, will be auctioned after informing the Customer, in accordance with the regulations laid down in the Mortgage Act. • Major terms and conditions such as, interest rates, charges, facility amount, repayment period, and other special terms and conditions would vary based on the type of the facility. All terms and conditions are communicated to the borrower prior to entering in to the agreement.
Product Obtaining Procedure	• The prospective borrower shall visit the branch and request for a gold loan facility. • The Company representative at the branch would assess eligibility for a Gold Loan transaction. • The Company representative will assess gold/gold articles and value them, then informs the customer the amount that can be granted for respective articles based on the assessment criteria of the Company.

	• If the customer agrees with the amount, Gold loan facility will be granted.
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IV. Factoring

Product Logo	
Product Description	• Factoring facilities are offered to finance working capital requirement of businesses, for short to medium term. The product categories are Invoice factoring, Debtor Cheque Discounting, which are designed to cater to different working capital requirements of SME and corporate sectors.
Product Features / Terms and Conditions	• Eligible Customers - Businesses engaged in credit sales with a minimum of two years of business registration. - Small and Medium Enterprises (SMEs) and Corporate Entities. • Parties Involved - Client (Seller). - Debtor (Buyer). - Siyapatha Finance PLC (Factor). • Assignment of Receivables - The Client transfers approved invoices and trade receivables to Siyapatha Finance PLC. - Siyapatha Finance PLC obtains the right to collect payments directly from the Debtor. • Advance Payment - An advance of up to 70% to 90% of the invoice value may be granted, subject to approval and facility terms. • Reserve (Retention) - A portion of the invoice value will be retained and released upon receipt of payment from the Debtor. • Fees and Charges - Factoring Service Charge/Minimum Fee - 0.35% - 0.8% per invoice value or LKR. 5,000.00 to LKR. 30,000.00 minimum fee p.m which

	ever is higher. - Refactoring charge - 0.35% - 0.8% per invoice value. - Interest fee - 13.5% - 17% p.a. - Set-up Fee (One off) - LKR. 6,250.00 to LKR. 62,500.00 (base on facility limit). - Facility Limit Enhancement Fee (One Off) - LKR. 6,250.00 to LKR. 31,250.00 (base on facility limit). - Cheque Return or Cheque Postpone Charges - LKR. 2000.00 per cheque. - Applicable taxes, statutory levies, and any other fees or charges as determined by the Company from time to time.
Product Obtaining Procedure	• Facility Inquiry - Clients may visit any Siyapatha Finance branch or the Head Office, or contact us via telephone to inquire about the factoring facility. - Inquiries received through branches will be referred to the Factoring Department at the Head Office for further processing. • Client Visit and Information Gathering - A business visit and discussion will be conducted with the client. - Information relating to business operations, management capability, debtor profile, trade cycle, receivables portfolio, and market reputation will be assessed. • Application and Document Submission - The duly completed application form must be submitted. - Relevant legal, financial, KYC, debtor, and business-related documents will be collected. - Submitted documents will be verified against the original copies. • Credit Assessment and Compliance Screening - CRIB reports will be obtained for the client, directors, partners, and guarantors, where applicable. - Sanctions screening, AML/CFT reviews, and other preliminary compliance checks will be carried out. • Evaluation of the Client and Debtors - The client's financial position, business stability, and repayment

	capacity will be assessed. - Debtors will be evaluated based on creditworthiness, payment history, concentration risk, and the quality of receivables. • Facility Assessment and Approval - The commercial viability of the proposed factoring arrangement will be evaluated. - The facility structure, approved limit, advance percentage, pricing, and security requirements will be determined and approved in accordance with internal policies. • Debtor Assignment, Invoice Acceptance, and Funding - Completion of debtor assignment formalities and notification requirements. - Acceptance of eligible invoices for financing. Disbursement of funds in accordance with the approved facility terms and conditions. - Disbursement of funds in accordance with the approved facility terms and conditions.
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V. Fixed Deposit

Product Logo	
Product Description	• Fixed Deposit product is offered to place deposits of customers with the Company in return of interest income for the period: money is deposited, with the Company while securing the value. • It is a guaranteed assurance of Stability, Service and Benefits for your hard earned money, as the largest fully owned subsidiary of Sampath Bank PLC. • Company offers attractive interest rates in par with the Ceiling Rates issued by Central Bank of Sri Lanka. • A personal loan can be arranged against your Fixed Deposit and LTV ratio will be decided by the company time to time. • Monthly interest can be transferred to your bank account or Siyapatha Savings account.

Product Features / Terms and Conditions	• The Depositor should be a citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid National Identity Card / valid Passport. • Deposits can be made individually or jointly, maximum up to two holders. • Deposits are also accepted from corporates and other institutions (e.g. Associations, Trusts, Charities, etc.). • The Minimum Deposit amount is LKR. 10,000.00. • Deposit tenure: 1 to 60 Months. • Interest will be paid at maturity or monthly as per the choice of the customer. • Depositor can mention maximum Three Nominees, in the Nominee form. • Siyapatha Finance reserves the right to decline accepting any deposit if the customer does not divulge information requested by the Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka. • If the Fixed Deposit uplifted prematurely, the prevailing savings rate will be applied for the calculation of interest. • Deposit closure funds will be transferred only to deposit holders account. Interest Rates and Payment • Please refer to the Siyapatha Finance website for the latest interest rates. https://www.siyapatha.lk/fixed-deposits/ • Interest can be paid monthly or at maturity at the option of the Customer. Interest will accrue at simple interest rates and will be calculated at the end of the term on Fixed Deposit and paid only at the end of the term on Fixed Deposit where interest is payable at maturity or at every month where interest is payable monthly. Monthly interest payment will be made on the date of Deposit of each month. • If the interest payment date falls on a banking holiday, public holiday, or weekend, the interest will be credited on the next
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	working day. Automatic Renewal • If the Company is not notified of any change with regard to the terms of renewal of the Deposit or withdrawal of such Deposit on or before the maturity date, this Deposit inclusive of interest, will be renewed for a similar period at the rates prevailing at such date. Tax Liability • The interest on Fixed Deposits is subject to prevailing withholding tax (WHT) regulations. Interest income earned by companies/other entities may also be subject to income tax and any other government levies. • To qualify for a WHT exemption, it is mandatory to submit a valid TIN (Taxpayer Identification Number) and a duly completed declaration. Deposit Insurance Coverage • Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to a maximum of LKR. 1,100,000.00 per Depositor. Joint Deposits • With respect to joint accounts of senior citizens, all account holders should be senior citizens in order to obtain senior citizen interest rates. • In the event of demise of one of the Depositors of a Joint Deposit, it should be immediately notified to the Company and the survivor will be the only person recognized by the Company as having an interest in the deposit. Dormant Accounts • Abandoned Fixed Deposits will follow the standard legal procedure which is given by the Central Bank of Sri Lanka. • Deposits with no transaction or no correspondence for a maximum of 5 years will be flagged as Dormant and subsequently reported to Central Bank of Sri Lanka, as per the Finance Business Act, No. 42 of 2011.
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Fixed Deposit Loans

- A special loan facility against fixed deposits, exclusively offered to Siyapatha Finance PLC Savings Account Holders. Loans can be obtained on an individual, joint or corporate basis.
- $\text{Loan Interest Rate} = \text{Fixed Deposit Rate} + \text{Margin}$.
- Loan disbursement exclusively through Siyapatha Savings Accounts.
- Interest and other charges based on prevailing Fixed Deposit Interest rates.
- **Loan Exposure Amounts:**
 - Loan exposure amounts are determined from time to time at the Company's discretion.
- **Requirements:**
 - Completed Loan Application
 - National Identity Card/Valid Passport/Valid Driver's Licence
 - Original Fixed Deposit Certificate
- **Proof of Address**
 - If the permanent address differs from that of the National Identity Card or Driving License, the applicant may submit a copy of an Electricity Bill, Water Bill or Fixed-line Telephone Bill dated within the last three months from the date of application to prove current residential address.
- Siyapatha Finance PLC retains the original Fixed Deposit Certificate as a security for the loan facility.
- Loan interest accrues from the first disbursement date on the outstanding balance. Non-payment of installments results in capitalized interest.
- **Terms & Conditions:**
 - A minimum of LKR. 1,000.00 shall be charged for documentation purposes.
 - Interest rates and documentation charges shall be subject to time-based changes.
 - An applicant may acquire the original Fixed Deposit Certificate upon full settlement of the loan.

Product Obtaining Procedure	• The prospective customer shall visit the branch or meet a Company representative to obtain the details of deposit products. • Account will be opened after obtaining the duly filled application, KYC and other related documents. • Once all the required information is verified and application is processed, a Fixed Deposit Certificate will be issued to the customer.
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VI. Savings

Product Logos	
Product Description	• Siyapatha Finance offers a variety of Savings options for customers, as Siyapatha Kirula, Siyapatha Abhiman, Siyapatha Saver & Siyapatha Plus, ensuring better returns and convenience to withdraw funds whenever required. • Siyapatha Saver is the general savings account and Siyapatha Plus is the progressive Savings account, while Siyapatha Kirula account is for Children Savings, Siyapatha Abhiman account is for Senior Citizens. • The interest rate payable varies depending on the account balance and the type of savings account.
Product Features / Terms and Conditions	• The Depositor should be a citizen of Sri Lanka or Residential Visa holder over 18 years of age, holding a valid National Identity Card / valid Passport. • Deposits can be made individually or jointly, maximum up to three holders. • Deposits are also accepted from corporates and other institutions (e.g. Associations, Trusts, Charities, etc.). • The Minimum Balance Requirement is LKR. 1,000.00. • For all Savings Accounts interest will be calculated daily and interest will be calculated on a simple interest basis, quoted per annum and credited to the account monthly. Maximum interest rates will not be exceeding CBSL ceiling rates.

	• Minor Savings Accounts can be opened for a new born and children below the age of 18 Years of age, with the parent or legally appointed guardian as the primary account holder. • Siyapatha Finance reserves the right to decline accepting any deposit if the customer does not divulge information requested by the Company in respect of requirements laid down by the Financial Intelligence Unit of Central Bank of Sri Lanka.
Product Obtaining Procedure	• The prospective customer shall visit the branch or meet a Company representative to obtain the details of deposit products. • Account will be opened after obtaining the duly filled application, KYC and other related documents. • Once all the required information is verified and application is processed, a Pass Book will be issued to the customer (On request only). Interest Rates • Please refer to the Siyapatha Finance website for the latest interest rates. https://www.siyapatha.lk/fixed-deposits/ Tax Liability • The interest on Saving Account is subject to prevailing withholding tax (WHT) regulations. Interest income earned by companies/other entities may also be subject to income tax and any other government levies. • To qualify for a WHT exemption, it is mandatory to submit a valid TIN (Taxpayer Identification Number) and a duly completed declaration. Deposit Insurance Coverage • Eligible deposit liabilities are insured with the Sri Lanka Deposit Insurance Scheme implemented by the Monetary Board for compensation up to a maximum of LKR. 1,100,000.00 per Depositor. Joint Deposits • With respect to joint accounts of senior citizens, all account holders should be senior citizens in order to obtain senior citizen interest

	rates. - In the event of demise of one of the Depositors of a Joint Deposit, it should be immediately notified to the Company and the survivor will be the only person recognized by the Company as having an interest in the deposit. Dormant Accounts - Abandoned Savings Accounts will follow the standard legal procedure which is given by the Central Bank of Sri Lanka. - Savings Accounts with no transaction or no correspondence for 01 year of time will be flagged as Dormant and subsequently reported to Central Bank of Sri Lanka after maximum of 10 year's time, as per the Finance Business Act, No. 42 of 2011. All other applicable conditions are given on the Savings Account Opening Application.
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Applicable Interest Rates

Product / Service	Interest Rate	Overdue Interest Rate
Leasing	17% - 40% p.a	4% p.m
Loans	18.5% - 19.5% p.a	2% p.m
Fast Draft	17% - 19.5% p.a	4% p.m
Gold Loan	15% - 23.32% p.a	0.33% - 1% p.m
Factoring	13.5% - 17% p.a	Facility interest rate per month + 0.83% p.m
Loan against Fixed Deposit	Current Fixed Deposit rate + 6%	
Term Deposits and Savings	Applicable interest rates for deposit products are displayed at branches and the web site. https://www.siyapatha.lk/fixed-deposits/	

Interest rates applicable for lending products are depending on the type of facility, tenure and the security offered. Based on the market conditions, our interest rates are revised from time to time.

The Key Fact document consists of the main features of the products and services offered by Siyapatha Finance PLC to help you understand the features of the products. The Company reserves the right to amend any of the above stated terms, conditions and charges at any time at the sole discretion of the company.

2. Other charges, Fees & Commissions

- Processing fees & insurance premium amount, relevant government taxes (if applicable), valuation fee (if applicable) shall be borne by the borrower and will be specified and communicated by the Company at the time of negotiating credit facilities. All the applicable fees and charges are specified on the relevant letter of offer.
- Company may amortize any incremental benefits offered or certain costs as part of the facility to be collected over the facility period. Final rental/installment agreed by the customer is inclusive of such amortized incremental benefits or costs.
- When a deposit holder request loan facilities, guarantees against the deposits, interest rates and charges applicable for such loan facilities would be communicated at the time of approval.

3. Applicable legal provisions

Products are governed under the provisions of the Finance Leasing Act No.56 of 2000, Mortgage Act no.06 of 1949, the Civil Procedure Code and other applicable laws in Sri Lanka.

4. Disclosure

The Company shall observe strict secrecy in respect of all transactions of the Customer with the Company subject to the provisions of section 61 of the Finance Business Act No 42 of 2011.

5. Financial Transaction Reporting Act No. 06 of 2006

Where the Company has reasonable grounds to suspect that any transaction or attempted transaction may be related to the commission of any unlawful activity or any criminal offence, the Company shall report such transaction to the Financial Intelligence Unit under the provisions of Section 7 of the Financial Transaction Reporting Act No.06 of 2006.

6. Accessibility

- The company will not discriminate against clients based on their social standing, physical ability, marital status, race, caste, gender, age, religion, financial literacy, or other factors. Also, under the following situations, special attention will be given to consumers who are aged, physically challenged, low-income earning, or having low financial literacy.
- Customers shall have the right to receive and access documents and information relevant to their designated transactions, in accordance with applicable laws and the Financial Consumer Protection Regulations. Such access may be subject to statutory, regulatory, confidentiality, data protection, or security requirements.

7. Complaint Handling Procedure

- At Siyapatha Finance PLC, we are committed to provide exceptional service to our customers. We value your feedback and encourage you to let us know if you have any concerns with regard to our services.
- You can register a complaint by visiting one of our branches or by contacting us through the below mentioned dedicated telephone number, postal address, email address or through the complaint submission form published in our website.
- Once we receive your complaint, a specific reference number will be assigned and a dedicated agent from the Customer Relations Department will acknowledge your complaint within one (1) working day from the receipt of the complaint.
- We will then investigate the matter thoroughly and strive to provide a fair and a timely resolution within fourteen (14) working days. If we are unable to resolve the complaint within fourteen (14) working days, you will be notified before the expiration of fourteen (14) working days. The maximum extension period to resolve such complaints would be three (3) months from the date of complaint.
- If you are not satisfied with the resolution received from us, the complaint could be referred to, The Financial Ombudsman of Sri Lanka or Financial Consumer Relations Department, Central Bank of Sri Lanka.

Contact Details

No.	Contact Information	Siyapatha Finance PLC	The Financial Ombudsman of Sri Lanka	Financial Consumer Relations Department, Central Bank of Sri Lanka
1.	Postal Address	The Manager, Customer Relations Department, Siyapatha Finance PLC, 111, Dudley Senanayake Mawatha, Colombo 08.	The Financial Ombudsman, The Office of the Financial Ombudsman Sri Lanka, 01, Bethesda Place, Milagiriya, Colombo 05.	Financial Consumer Relations Department, No.30, Janadhipathi Mawatha, Colombo 01.
2.	Telephone	0117 581333	0112 595624	0112 477966
3.	Fax		0112 595625	0112 477744
4.	Email	customerrelations@siyapatha.lk	fosril@sltnet.lk	fcrd@cbsl.lk
5.	Web Form Link	https://www.siyapatha.lk/conact-us/	https://financialombudsman.lk/forms.php	https://www.cbsl.gov.lk/en/fcrd